

April 16, 1975

PRESIDENT: Senator Marvel.

SENATOR MARVEL: I would like to ask Senator Goodrich a question. First of all, what page is your amendment on?

SENATOR GOODRICH: In the Journal, you mean?

SENATOR MARVEL: Yes, wherever..

SENATOR GOODRICH: He didn't put it in the Journal. I gave you a copy of it and I gave the desk copies of it.

SENATOR MARVEL: How much does this cost?

SENATOR GOODRICH: Actually, there is no fiscal impact to it at all and I checked this with Eldin Ehrlich and with Steve Kellison, the actuary for the Retirement Committee. Now the only cost factor that could be involved is, where, for example, the state does not benefit from the attrition, if an employee doesn't go with full vesting and they leave in the meantime, for example, and the residue, you might say, would accrue to the state. The maximum amount that even this could be which would be a failure to receive revenue would be approximately \$77 times 4 employees or roughly \$275, \$280.

SENATOR MARVEL: These employees are now working for the Psychiatric, the Nebraska Psychiatric Institute. Who is paying for their benefits now?

SENATOR GOODRICH: Who is paying for the benefits now?

SENATOR MARVEL: Yes.

SENATOR GOODRICH: The employees in question are first, the professional employees, which is...there is only 24 in total. There are...the bulk of these are on 50-50 basis, in other words, 50% of their payroll comes from the Psychiatric Institute right now and 50% from the Med Center. It is those 4 that are not, that are full 100% employees of the Nebraska Psychiatric Institute that we are dealing with literally but we are also dealing with the other 20 in so far as 50% of their benefits are concerned but we are closing them out of the state plan and putting them into the University plan. Do you follow me?

SENATOR MARVEL: Yes, I follow you but I think that the University plan is more expensive than the state plan and we were told that when a transfer was made that there would be no additional cost.

SENATOR GOODRICH: There isn't.

SENATOR MARVEL: Now, what I would really like is a letter from the officials involved that this is true because, otherwise, I am not certain the transfer is advantages enough to go into a lot of additional costs unless we know what they are.

SENATOR GOODRICH: There is no additional cost other than if we fail to...if the state fails to get the attrition if